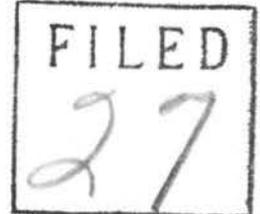


INSURANCE: Approval of increase of capital stock of the  
Midwestern Fire & Marine Ins. Co., St. Louis, Mo.

February 1, 1945

Department of Insurance  
State of Missouri  
Jefferson City, Missouri

Attention: Honorable Preston Estep.



Gentlemen:

Your letter of January 25, requesting an opinion on the legality of the proceedings of the Midwestern Fire & Marine Insurance Company, Saint Louis, Missouri, Stockholders and Board of Directors in their proceedings to increase the capital stock of that company, has been received by this department.

Making this request your letter states:

"Enclosed herewith is a copy of the proceedings of the Directors' and Stockholders' meetings of the above mentioned company determining to increase the capital stock from \$200,000.00 to \$250,000.00, the original certified copy of such proceedings being on file in this office.

"Will you please advise this Department whether or not in your opinion the proceedings were regular and are consistent with the provisions of the laws of the State of Missouri, the Constitution of Missouri, and the Constitution of the United States?"

This department has made investigation of the laws of the State of Missouri, the Constitution of the State of Missouri and the Constitution of the United States in so far as they relate to the subject matter under consideration.

From an examination made of the certified copies of the minutes of the meetings of both the stockholders and the Board of Directors of this company they appear to be regular and to

February 1, 1945

have substantially and fairly complied with the provisions of the laws of the State of Missouri, the Constitution of Missouri, and the Constitution of the United States, and especially these proceedings appear to have complied with Sections 6026 and 6027, Article X, Chapter 37, R.S. Mo. 1939. There is nothing found in said proceedings to be inconsistent with the Constitution of this State, or the Constitution of the United States.

CONCLUSION.

It is, therefore, the opinion of this department that the proceedings of the Midwestern Fire & Marine Insurance Company at the stockholders' and directors' meetings proposing to increase the capital stock of said company from \$200,000 to \$250,000, as certified to, as required by law, and as submitted to the Department of Insurance of the State of Missouri, were and are regular and are consistent with the provisions of the laws of the State of Missouri, the Constitution of the State of Missouri and the Constitution of the United States.

Respectfully submitted,

GEORGE W. CROWLEY  
Assistant Attorney General

APPROVED:

HARRY H. KAY  
(Acting) Attorney General

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