

Insurance * Increase of stock of Transit Casualty Company of St. Louis.



August 28, 1946

Honorable Owen A. Jackson
Superintendent of Insurance of Missouri
Jefferson City, Missouri

Dear Mr. Jackson:

This will acknowledge the transmission to this department of certified copies of the actions of the Board of Directors and the Stockholders of the Transit Casualty Company of St. Louis, Missouri, done at meetings held respectively on June 21, 1946, and on August 22, 1946, at the home office of said company in St. Louis, Missouri, for the purpose of increasing the capital stock of said company from Two Hundred Fifty Thousand Dollars (\$250,000.00) to Five Hundred Thousand Dollars (\$500,000.00), and to amend the Articles of Incorporation of said company to conform to such increase. There are also submitted with said documents, certified copies of such proceedings, the proofs of publication of two notices, one for 10 days notice, and the other for 60 days notice, of the proposed meeting of the shareholders of said company on the the 22nd day of August 1946 to vote upon a proposition to so increase the authorized capital stock of said company, and to amend the Articles of Incorporation to conform thereto.

Your department requests the opinion of this department as to the legality of such documents and proceedings.

We have inspected the certified copies of the records submitted together with the documents accompanying them and find that such meetings were held in conformity with law, and that such proceedings comply with the insurance laws of this state and that they are not inconsistent with the Constitution of the State of Missouri or the Constitution of the United States.

Respectfully submitted

GEORGE W. CROWLEY
Assistant Attorney General

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